

# **FISCAL NOTE**

## **HB 467 - SB 673**

March 22, 2005

**SUMMARY OF BILL:** Creates the "Electronic Recycling Act of 2005" which imposes a recycling fee no greater than \$8 on the sale of certain electronic devices; authorizes retailers to deduct 3% of the total fee revenues collected for administrative costs; establishes a civil penalty for manufacturers and retailers, and creates an 11 member Electronic Stewardship Association to be appointed by the Commissioner of the Department of Environment and Conservation to administer collected fee proceeds.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$100,800 One-Time  
\$936,000 Recurring**

**Increase State Revenues - Exceeds \$7,760,000**

#### **Assumptions:**

- The Department of Environment and Conservation would require 12 additional technical staff positions, three additional clerical staff positions for the field offices, and four additional positions in the central office to administer the program.
- At least 1,000,000 covered electronic devices may be sold in the State of Tennessee.
- A fee no greater than \$8 on the sale of certain electronic devices with 3% of the total retained by retailers.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director